

AIA Trust Self-Assessment Test XXVII

Long Term Care, Life & Disability Insurance

Print out this page and fax back to The AIA Trust at (202) 626-7421.

DO THIS TEST-EARN LUS

Sponsored by the AIA Trust Disability and Business Overhead Expense Insurance Programs

The AIA Trust presents the latest in a series of instructional needs assessments to evaluate your lifelong learning. The Trust is pleased to provide members with these opportunities to earn AIA Continuing Education System (CES) learning units (LUs). Circle your answers to the following 10 questions; return the test by fax to the AIA Trust, (202) 626-7421; and earn one LU. You don't have to have all the right answers to get credit.

When you fax the completed test to the Trust, it will be scored, and your results will be returned to you, along with annotated answers and related references. After you have read this material, the Trust will report your LU to the University of Oklahoma. Keeping this information in your files will help you plan your future continuing education schedule.

T F	1. Long Term Care Insurance only provides coverage for nursing home charges after your Medicare benefits have been exhausted.
T F	2. If you are disabled the Federal government taxes your monthly Disability Benefits when you pay for the coverage out of your personal funds.
T F	3. Business Overhead Expense Coverage provides insurance to cover the insureds building and its contents.
T F	4. If an insured submits claims in excess of \$250,000 a health insurance company has the right to cancel that individual's coverage after the total claim has been paid.
T F	5. The "Waiver of Premium" benefit refers to a policy feature in Life Insurance whereby the insurance company "waives Premium" after the insured has paid in a timely fashion for ten years straight.

T F	6. With regards to Long Term Care, premiums are locked in at the age of purchase and do not increase over the years regardless of age, so it is an advantage to buy this coverage at a younger age.
T F	7. "Own occupation of disability to age 65" is an important feature to consider when evaluating a disability policy.
T F	8. Business Overhead Expense premiums are typically tax deductible because the coverage is considered a business related expense.
T F	9. Private individual health insurance differs from Association Group Health insurance in that Private individual health insurance can decline an applicant based on health conditions.
T F	10. Accelerated Death Benefit, typically sold as a rider, is a feature of Term Life Insurance that pays an insured and his/her family a portion of the benefit if diagnosed with a terminal illness.

Name

Membership Number

Firm Name

Address

City/State/Zip

Phone

Fax

City/State/Zip

Phone

Fax
