

# Business Owners Protection Program 2

## AIA Trust Self-Assessment Test - VI

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**Print out this page and fax back to The AIA Trust at (202) 626-7421.**

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### **DO THIS TEST-EARN LUS**

The Trust is pleased to provide AIA members with these opportunities to earn AIA learning units. Circle your answers to the following 10 Business Owner's Protection Insurance questions; return the test by fax to The AIA Trust, (202)626-7421; and earn one LU.

You don't have to have all the right answers to get credit. Perhaps the most valuable use for this exercise is to identify areas for more extensive study. When you fax the completed test to the AIA Trust at (202) 626-7421, it will be corrected and your results will be returned to you along with annotated answers to all the questions and related references. Keeping this material in your files will assist you in planning your future continuing education schedule.

<b>T</b> <b>F</b>	1. Your BOP (business Owner's Policy) provides protection for additional expenses after a fire to maintain your business.
<b>T</b> <b>F</b>	2. As part of your practice, you and your partners also own an office building under a separate corporation. You can insure this building under your practice's BOP policy.
<b>T</b> <b>F</b>	3. You can not insure previous businesses that have been merged into, or preceded your current business.
<b>T</b> <b>F</b>	4. Defense costs are in addition to the limits listed in the policy.
<b>T</b> <b>F</b>	5. The insurance company is obligated to notify all named insureds if they cancel the policy.
<b>T</b>	6. The insurance company must provide 30 days notice of cancellation for

<b>F</b>	nonpayment of premiums.
<b>T</b> <b>F</b>	7. Your clients can be named as additional insureds under your BOP.
<b>T</b> <b>F</b>	8. You cannot become an additional named insured under general liability policies of construction contractors performing on one of your projects.
<b>T</b> <b>F</b>	9. Subrogation by your Landlord's insurer can be avoided if you have a "waiver of subrogation" executed by your Landlord.
<b>T</b> <b>F</b>	10. The personal property of your employees, while in your office, is stolen or damaged. You do not have coverage.

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Name

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Membership Number

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Firm Name

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Address

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City State Zip

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Phone/Fax

The AIA Trust and the C N A/Schinnerer Design One Program for architects are available to provide comprehensive insurance coverage for your practice, including Property, General Liability, Automobile, Worker's Compensation and Umbrella coverage. Call us at **(888) 867-9327** toll free to get the process started.